

THE KANGRA CENTRAL CO-OPERATIVE BANK LTD.

कांगड़ा केन्द्रीय सहकारी बैंक सीमित

Head Office, Civil Lines, Dharamshala, Distt. Kangra, H.P. - 176 215, Ph:01892-223280, 224607



NOTICE

POSITIVE PAY SYSTEM FOR CHEQUE PAYMENTS

In order to safeguard the customer and to make the Cheque Payment with added security features Reserve Bank of India has announced to implement the Positive Pay System for Cheque Truncation System (CTS).

As per concept of Positive Pay System, the issuer of the cheque submits certain minimum details of that cheque like Cheque Number, Cheque Amount, Cheque Date, Payee/Beneficiary Name to the drawee Bank.

Positive Pay System will be available for all account holders issuing cheques for amount of Rs. 50000 and above. Availing of this facility will be at the discretion of the account holder. However, only those cheques which are compliant with instructions of Positive Pay System shall be accepted under dispute resolution mechanism at the CTS grids. This initiative aims to minimise the risk of fraud and ensure smooth processing of high valued cheques.

The customers may avail the facility of Positive Pay System (PPS) by submitting the desired details of the cheque issued by him/her in following ways :

1. By submitting the details through PPS Request Form at respective Home Branch
2. By sharing the PPS Request Form through e-mail **pps_kccb@kccb.in** or WhatsApp Number **89880-06008**

The PPS Request Forms are available at Branch Office and Bank's Website.

NOTE :-

1. Ensure the supplied details are correct as no corrections/modifications are allowed once Form is submitted .
2. Positive Pay details are to be submitted within One working day prior to cheque presentment /clearing date.



POSITIVE PAY SYSTEM FOR CHEQUE PAYMENTS

FORMAT FOR PROVIDING DETAILS OF CHEQUE(S) ISSUED/TO BE ISSUED

To

The Branch Manager,
The Kangra Central Cooperative Bank Ltd. ,
Branch Office _____ ,

I / We have opted for Positive Pay System in My / Our below mentioned account and am / are furnishing the details of Cheque(s) issued/to be issued as under:

Sr. No.	Cheque Number	Cheque date	Amount	Payee's Name

2. I/We further understand and agree that if the details provided by me/us in Positive Pay System to the Bank do not match with the same details mentioned on the corresponding Cheque(s) drawn / issued by me/us, the particular Cheque(s) shall be returned unpaid by the Bank at the Bank's sole discretion and I/We wouldn't have any dispute/claim against the Bank in respect of such dishonor of the Cheque(s).

3. I/We agree and confirm that the Cheque details collected from me/us will be transmitted/stored in Bank's database as well as in National Payments Corporation of India (NPCI) data base/ transmitted by NPCI to the Cheque presenting Bank and I/We agree and confirm that such storing/transmission of my/our confidential data will not constitute infringement to my/our right to privacy and data protection under IT Act and any other applicable rules/regulations.

Place :.....

Date :.....

(Signature)

Name & Address:

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(Signature)

Name & Address

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