

**OFFICE OF THE KANGRA CENTRAL CO-OPERATIVE BANK LTD
HEAD OFFICE DHARAMSHALA DISTRICT KANGRA (HP) 176215**

**WITHDRAWAL POLICY DOCUMENT OF THE BANK APPROVED BY EXECUTIVE
COMMITTEE OF B.O.D. OF THE BANK VIDE RESOLUTION NO. 4 DATED 21-07-2015**

**WITHDRAWAL OF CASH FROM OPERATIVE SAVINGS BANK AND CURRENT ACCOUNT AT ALL
BRANCHES (OTHER THAN HOME BRANCH).**

Payment through Withdrawal Form :-

1. Payment through 'Withdrawal Form' will be allowed to the account holder only at the home branch only.
2. Any such payment through 'Withdrawal Form' may not be made to the account holder at any other branch (non home branch) nor it can be paid to third party.
3. In no case, the payment through 'Withdrawal Form' be allowed to the third party at home branch.
4. So, all the branches are advised to strike-off the word 'Bearer' from the 'Withdrawal Form' with a rubber stamp immediately from all the existing stock of 'Withdrawal Forms' currently available in the branches.

Payment through Multicity Cheque :-

1. Payment of cash upto Rs.50,000/- per transaction in Savings Bank and Current Account (operative accounts), may be **permitted only to the drawer against self cheques**, at all branches (**other than home branch**).
2. The above condition may not be applicable to the home branch.
3. Cash payment to third parties may be permitted at home branch only. Under no circumstances, cash payment to third parties be allowed at non home branch.
4. The cash withdrawal facility to CCOD customers may be permitted at the home branch only. Under no circumstances, cash payment to third parties be allowed at non home branch in such accounts.
5. Any third party / drawee presenting such cheque at non home branch may not be honored with direct cash payment irrespective of the amount of cheque. In such cases, the proceeds of any such cheque be credited to the account of the third party / drawee and payment be made through the account of drawee on whose name the drawer has issued such cheque. It will be the duty of the concerned Branch Manager of the non home branch to verify the identity of the customer / drawee presenting such cheque before the same is credited to his / her account. In case the drawee is not maintaining his / her account at the non home branch, he / she be asked to present the cheque through his / her Bank for collection.

**RAKHIL KAHLON (IAS)
MANAGING DIRECTOR
Dated 15-10-2015**