

E Salary Account

It gives me immense pleasure to inform you that Government of Himachal Pradesh Shimla has enrolled our Bank for the purpose of disbursement of salary to its Employees.

Bank Offers :

An attractive '**E Salary Account**' to the Govt Employees enabling them to have their salary credited to their accounts opened with the bank for the purpose as well as overdraft facility in the account to an extent of amount equivalent to one month net salary or upto Rs. 50,000/-, whichever is less at interest rates applicable on Consumer Loans to Govt. Employees.

Other facilities offered :

"E Salary Product", with following features, has been designed to benefit the State Government Employees.

Sr. No.	Features	Facilities
1.	Average Minimum Balance requirement.	Zero.
2.	Penalty Charges/ Maintenance Charges.	Nil.
3.	Internet Banking/ SMS Alert etc.	Free.
4.	Joint Account Facility.	With spouse / any other family member with either or survivor facility.
5.	Facility for standing Instructions.	Free.
6.	Issuance of Rupay ATM Card.	Issuance Free (Excluding Annual Maintenance Charges)
7.	Transaction Limit at ATM.	Maximum daily withdrawal Rs. 40,000/ (Maximum of five transactions per day). Five free transactions in Rural and Non Metro Cities and three free transactions in Metro Cities in a month on other Bank's ATMs. All transactions at KCCB ATM are free irrespective of Number of transactions.
8.	Cheque Stop Payment Instructions.	Free 06 cheques per year, thereafter charges as applicable.
9.	Multi City Cheques (Payable at par at all branches of KCCB).	40 leaves free per annum, thereafter charges as applicable.
10.	Overdraft Facility.	Overdraft eligibility : Equivalent to one month's net salary or Rs. 50,000/ whichever is less at interest rates applicable to Consumer Loans to Govt. Employees The facility of overdraft to the State Government Employees will be activated/provided after six months of commencement of disbursement of individual's salary through concerned branch. OD facility to the State Government Employee will be withdrawn 3 months prior to the date of superannuation. The processing charges are nil for these OD Accounts.
11.	Pass Book updation.	Free updation at all branches of the Bank.
12.	Concession in locker rent.	10% discount on applicable locker rent (for first year only, Mnaually at Branch level).
13.	Annual service Charges on ATM Card.	Rs. 100/- per calendar year .
14.	Inoperative Account.	After 03 years and DEAF after 10 Years